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Comments or suggestions for changes to the **requirements** for the **merit badge** should be sent to: [Merit.Badge@Scouting.Org](mailto:merit.badge@scouting.org)

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1. Understand how coins are made, and where the active U.S. Mint facilities are located.

How are coins made:

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Where are the active U.S. Mint facilities:

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2. Explain these collecting terms:

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| --- | --- |
| a. Obverse |  |
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| b. Reverse |  |
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|  |
| c. Reeding |  |
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|  |
| d. Clad |  |
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|  |
| e. Type set |  |
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| f. Date set |  |
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3. Explain the grading terms Uncirculated, Extremely Fine, Very Fine, Fine, Very Good, Good, and Poor.

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| Uncirculated: |  |
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| Extremely Fine: |  |
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| Very Fine: |  |
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| Fine: |  |
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| Very Good: |  |
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| Good: |  |
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| Poor: |  |
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⬜ Show five different grade examples of the same coin type

Explain the term proof and why it is not a grade.

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Tell what encapsulated coins are.

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4. Know three different ways to store a collection, and describe the benefits, drawbacks, and expenses of each method.

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| --- | --- |
| Method |  |
| Benefits |  |
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| Drawbacks |  |
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|  |
| Expense |  |
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|  |  |
| --- | --- |
| Method |  |
| Benefits |  |
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|  |
| Drawbacks |  |
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| Expense |  |
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| --- | --- |
| Method |  |
| Benefits |  |
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|  |
| Drawbacks |  |
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| Expense |  |
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Pick one to use when completing requirements.

5. Do ONE of the following:

**⬜** a. Demonstrate to your counselor that you know how to use two U.S. or world coin reference catalogs.

**⬜** b. Read a numismatic magazine or newspaper: and tell your counselor about what you learned.

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6. Describe the 1999–2008 50 State Quarters® program or the America the Beautiful Quarters® program.

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**⬜** Collect and show your counselor five different quarters from circulation you have acquired from one of these programs.

**⬜** 7. Collect from circulation a set of currently circulating U.S. coins. Include one coin of each denomination (cent, nickel, dime, quarter, half-dollar, dollar).

For each coin, locate the mint marks, if any, and the designer's initials, if any.

|  |  |  |
| --- | --- | --- |
|  | Location of Mint Mark | Location of Designer’s Initials |
| Cent |  |  |
| Nickel |  |  |
| Dime |  |  |
| Quarter |  |  |
| Half-Dollar |  |  |
| Dollar |  |  |

8. Do the following:

a. Identify the people depicted on the following denominations of current U.S. paper money: $1, $2, $5, $10, $20, $50, $100.

|  |  |
| --- | --- |
| $1: |  |
| $2: |  |
| $5: |  |
| $10: |  |
| $20: |  |
| $50: |  |
| $100: |  |

b. Explain “legal tender.”

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c. Describe the role the Federal Reserve System plays in the distribution of currency.

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9. Do ONE of the following:

⬜ a. Collect and identify 50 foreign coins from at least 10 different countries.

⬜ b. Collect and identify 20 bank notes from at least five different countries.

⬜ c. Collect and identify 15 different tokens or medals.

⬜ d. For each year since the year of your birth, collect a date set of a single type of coin.

10. Do ONE of the following:

⬜ a. Tour a U.S. Mint facility, the Bureau of Engraving and Printing facility, or a Federal Reserve bank, or a numismatic museum or exhibit, and describe what you learned to your counselor.

⬜ b. With your parent's permission, attend a coin show or coin club meeting, or view the website of the U.S. Mint or a coin dealer, and report what you learned.

⬜ c. Give a talk about coin collecting to a group such as your troop, a Cub Scout pack, or class at school.

⬜ d. Do drawings of five Colonial-era U.S. coins.

**When working on merit badges, Scouts and Scouters should be aware of some vital information in the current edition of the *Guide to Advancement* (BSA publication 33088). Important excerpts from that publication can be downloaded from** [**http://usscouts.org/advance/docs/GTA-Excerpts-meritbadges.pdf**](http://usscouts.org/advance/docs/GTA-Excerpts-meritbadges.pdf)**.**

**You can download a complete copy of the *Guide to Advancement* from** [**http://www.scouting.org/filestore/pdf/33088.pdf**](http://www.scouting.org/filestore/pdf/33088.pdf)**.**